

Notice Regarding Transfer of Shares of C&J HD (Portfolio Company)

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) hereby announces that it has transferred 100% of outstanding shares of C&J HD Co., Ltd. (hereafter referred to as “C&J HD”) held by funds it operates and manages (JAFCO BO7 Investment Limited Partnership and JAFCO SV7-S Investment Limited Partnership; hereafter collectively referred to as “JAFCO”) to Kandenko Co., Ltd. (Headquarters: Minato-ku, Tokyo; Representative Director, President and Executive Officer: Hirofumi Tamogami; hereafter referred to as “Kandenko”).



C&J HD is a special purpose company (TMK) established for the purpose of holding the shares of GCU Co., Ltd. (Headquarters: Chuo-ku, Tokyo; President & CEO: Yuan Fei; hereafter referred to as “GCU”). GCU provides a broad range of IT services, such as IT consulting, system development, business operations support, and quality assurance. Since its founding in 2015, the company has leveraged its deep technical expertise to support its clients’ digital transformation initiatives by offering a wide range of services, from IT consulting—including the planning and promotion of new businesses and services—to system development, quality assurance, and operational support.

JAFCO first invested in GCU through C&J HD in June 2023. Since then, it has supported GCU by strengthening its management and governance structure, enhancing its recruitment and organizational capabilities, and expanding its sales platform through the utilization of JAFCO’s network. Also, in December 2023, GCU acquired and incorporated GrandUnit Co., Ltd., a company with strengths in projects for government agencies and major financial institutions, and subsequently promoted business integration. As a result, GCU has evolved into an IT services company spanning both private-sector and public-sector clients, and its business foundation has been strengthened further for continued growth.

JAFCO determined that Kandenko would be an optimal partner for GCU for its further sustained growth, as collaboration with the Kandenko Group is expected to create new growth opportunities. This has led to its decision to transfer the shares.

JAFCO will continue to contribute to the realization of a sustainable society by investing in bold visions that create new value.

About JAFCO Group Co., Ltd.

Company name	JAFCO Group Co., Ltd.
Website	https://www.jafco.co.jp/english
Headquarters	24F Toranomom Hills Mori Tower, 1-23-1 Toranomom, Minato-ku, Tokyo
Business description	Venture capital firm with the largest cumulative portfolio in Japan, supporting over 1,000 IPOs. Also has more than 25 years of experience in buyout investment.