

April 20, 2026

To Whom It May Concern

Company name: FAN Communications, Inc.
Name of Representative: Koji Ninomiya,
Representative Director and President
(Code Number: 2461, TSE Prime Market)
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Executive Officer, Head of Corporate
Department
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Notice Regarding the Completion of Allotment of the Disposal of Treasury Shares under the Time-Vesting Restricted Stock Compensation Plan

FAN Communications, Inc. (hereinafter the “Company”) hereby announces that, with respect to the disposal of treasury shares as Time-Vesting Restricted Stock Compensation (hereinafter the “Treasury Share Disposal”) which was resolved at the meeting of the Board of Directors held on March 25, 2026, the allotment procedures were completed today, as outlined below. For details of this matter, please refer to the press release dated March 25, 2026 entitled “Notice Regarding the Grant of PSUs (Units) under the Performance-Condition Restricted Stock Compensation Plan and the Disposal of Treasury Shares under the Time-Vesting Restricted Stock Compensation Plan.”.

Details

Overview of the Treasury Share Disposal

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| (1) Allotment Date | April 20, 2026 |
| (2) Class and number of shares to Disposal | 3,000 shares of the Company’s common stock |
| (3) Disposal Price | The Treasury Share Disposal constitutes the disposal of the Company’s common stock as compensation, etc. to the Company’s directors, and does not require any payment of cash or delivery of assets in exchange. The fair value of such common stock is the closing price of the Company’s common stock on the Tokyo Stock Exchange on the business day immediately preceding the meeting of the Board of Directors held dated March 25, 2026 |

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(March 24, 2026), which was 450yen per share, and the total amount is 1,350,000yen.

(4) Allottees

Three (3) Directors (*) of the Company: 3,000 shares

* Excluding Directors who are Audit and Supervisory Committee Members and Outside Directors.

End