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February 16, 2026

To Whom It May Concern,

Company name: FAN Communications, Inc.
Name of Koji Ninomiya,
Representative: Representative Director and President
(Code Number: 2461, TSE Prime Market)
Inquiries: Takashi Yoshinaga,
Director, Executive Vice President and
Executive Officer, Head of Corporate
Department
(Telephone +81-3-5766-3530)

(Corrections) Notice Regarding Partial Correction to
“Introduction of Performance-Condition Restricted Stock Compensation Plan and
Time-Vesting Restricted Stock Compensation Plan, etc.”

FAN Communications, Inc. (hereinafter the “Company”) hereby announces that there are partial corrections to the contents of the “Notice Regarding Introduction of Performance-Condition Restricted Stock Compensation Plan and Time-Vesting Restricted Stock Compensation Plan, etc.” published on February 9, 2026, as set forth below.

1. Reason for the Correction

The Company will not submit, at the 27th Annual General Meeting of Shareholders scheduled to be held on March 25, 2026, a proposal regarding the change in the amount of compensation relating to the Stock Acquisition Rights granted as Stock Options as compensation for the Company’s directors (excluding directors who are members of the Audit and Supervisory Committee and outside directors), and therefore makes the following corrections.

2. Details of the Correction

For details of the corrections, please refer to the underlined portions in [Before Correction] and [After Correction] below.

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	[Before Correction]	[After Correction]
Opening Sentence	<p>FAN Communications, Inc. (hereinafter the “Company”) hereby announces that the Company has resolved at a meeting of the Board of Directors held on February 9, 2026 to <u>(i) revise its executive compensation structure and introduce a Performance-Condition Restricted Stock Compensation Plan (hereinafter “Plan I”) and a Time-Vesting Restricted Stock Compensation Plan (hereinafter “Plan II”; and together with Plan I, hereinafter the “Plan”) for the Company’s directors (excluding directors who are members of the Audit and Supervisory Committee and outside directors; hereinafter the “Eligible Directors”), and (ii) change the amount of compensation relating to Stock Acquisition Rights granted as Stock Options as compensation, and to submit related proposals to the 27th Annual General Meeting of Shareholders scheduled to be held on March 25, 2026 (hereinafter the “General Meeting of Shareholders”), as set forth below.</u></p>	<p>FAN Communications, Inc. (hereinafter the “Company”) hereby announces that the Company has resolved at a meeting of the Board of Directors held on February 9, 2026 to revise its executive compensation structure and introduce a Performance-Condition Restricted Stock Compensation Plan (hereinafter “Plan I”) and a Time-Vesting Restricted Stock Compensation Plan (hereinafter “Plan II”; and together with Plan I, hereinafter the “Plan”) for the Company’s directors (excluding directors who are members of the Audit and Supervisory Committee and outside directors; hereinafter the “Eligible Directors”), and to submit related proposals to the 27th Annual General Meeting of Shareholders scheduled to be held on March 25, 2026 (hereinafter the “General Meeting of Shareholders”), as set forth below. <u>(Delete the two underlined sections on the left)</u></p>

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<p>1. Purpose and Conditions for Introduction of the Plan</p> <p>(2) Conditions for Introduction</p>	<p>As the Plan provides the Eligible Directors with performance-condition restricted stock compensation and time-vesting restricted stock compensation, the introduction of the Plan is subject to obtaining shareholders' approval at the General Meeting of Shareholders for the payment of such compensation.</p> <p>The maximum amount of compensation, etc. for the Company's directors (excluding directors who are members of the Audit and Supervisory Committee) was approved at the 24th Annual General Meeting of Shareholders held on March 29, 2023 to be within 300,000,000 yen per year (including up to 30,000,000 yen per year for outside directors; excluding employee salary for directors who concurrently serve as employees). <u>In addition, separate from such compensation cap, shareholders at the same Annual General Meeting of Shareholders approved the issuance of stock acquisition rights as stock options to the Company's directors (excluding directors who are members of the Audit and Supervisory Committee and outside directors) within a range of 90,000,000 yen per year.</u></p> <p>At the General Meeting of Shareholders, the Company plans to seek shareholders' approval to (i) establish, separate from the above</p>	<p>As the Plan provides the Eligible Directors with performance-condition restricted stock compensation and time-vesting restricted stock compensation, the introduction of the Plan is subject to obtaining shareholders' approval at the General Meeting of Shareholders for the payment of such compensation.</p> <p>The maximum amount of compensation, etc. for the Company's directors (excluding directors who are members of the Audit and Supervisory Committee) was approved at the 24th Annual General Meeting of Shareholders held on March 29, 2023 to be within 300,000,000 yen per year (including up to 30,000,000 yen per year for outside directors; excluding employee salary for directors who concurrently serve as employees).</p> <p>At the General Meeting of Shareholders, the Company plans to seek shareholders' approval to establish, separate from the above compensation cap, a compensation cap for the Plan for Eligible Directors. <u>(Delete the three underlined sections on the left)</u></p>
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	<p>compensation cap, a compensation cap for the Plan for Eligible Directors, <u>and (ii) change the above compensation cap relating to stock acquisition rights as stock options.</u></p>	
<p>4. Change in Amount of Compensation Relating to Stock Acquisition Rights as Stock Options</p>	<p><u>In connection with the introduction of the Plan, the Company intends to reduce the amount of compensation relating to stock acquisition rights granted as stock options as compensation, and to change the upper limit to 50,000,000 yen per year.</u></p>	<p><u>(Delete)</u></p>

End